

Updating Project IDC Returns

Each year, the Office of the Vice President for Research returns indirect costs collected from grants and contracts during the preceding fiscal year (July 1 – June 30) to principal investigators, department chairs, and if appropriate, directors of certain authorized centers. The current distributions are at Project Manager (formerly Project PI) 10%; Department Chair 7.5%; and if a center is identified in UFIRST as supporting the project, then 7.5% to the Center Director. The remainder of the indirect costs collected is returned to the college. Only institutional Institutes and Centers are able to be selected. The official list and policies related to creation of such are available at:

http://www.ir.ufl.edu/oirapps/factbooktest/cntrs_and_inst/cnts_and_inst_default.aspx

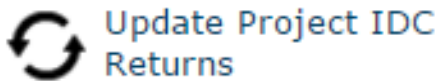
IFAS & Engineering returns are not handled automatically according to this formula but returned in whole to the college who distributes appropriately. All other units receive the funds directly to the overhead project matching the project manager and department on the earning sponsored project.

All indirect cost funds collected and returned under this policy must be used for expenditures that support research or sponsored training programs at the University of Florida.

To complete this activity, follow the steps below.

Step 1

Locate and open the UFIRST Award from which the Subaward will be issued. From the Award Workspace, click the Update Project IDC Returns.



Step 2

In the Update Project IDC Returns pop-up window two options will be available.

- 1) To add a new IDC Distribution
- 2) To update an existing IDC distribution

Update Project IDC Returns						
IDC Distributions:						
Add						
	Project	Project Name	Start Date	End Date	Center	Percentage Delete?
Update	P0009559	IDC Returns!	8/20/2016	7/31/2017	Institute for Therapeutic Innovation	7.50% <input type="checkbox"/>

Step 3

Upon selecting either Add or Update, select the project for which the IDC Distribution is being made or adjusted.

Add PeopleSoft_IDC Distribution_ChangeTracking

1.0

Select the Project this IDC Distribution is associated with:

Current Project:

*** Change-to Project upon activity completion:**

P0009559

Step 4

In field 2.0 use the text box to search for the Center that should receive IDC distributions from the previously identified project. Please note that the wildcard “%” can be used in this field to assist in the query.

2.0

Current Center:

*** Change-to Center upon activity completion:**

%McKnight

Center Name	Center Acronym	Center ID
Evelyn F. & William L. McKnight Brain Institute of the University of Florida	MBI	10.0050

Step 5

In field 3.0 enter the percentage of the center IDC returns that should be allocated to this center. Please note only three centers can receive IDC distributions from a single project. Across all center distributions for a single project, the percentage of distribution cannot exceed 7.5%

3.0

Current percentage of returned IDC for the selected center: %

*** Change-to Percentage of returned IDC for the selected center upon activity completion:**

7.5

Once complete click OK in both pop-up windows.

Repeat Steps 1-5 as necessary.